

September 29th, 2015
5:01 PM

The City Council of the City of Inverness met on the above date for the 2015/16 FY Final Budget Public Hearing at 212 W. Main Street with the following members present:

President Hepfer
Vice President Ryan
Councilwoman Bega
Councilman McBride
Councilman Hinkle
Mayor Plaisted

Also present were City Manager DiGiovanni, Asst. City Manager Williams ,Finance Director Chiodo, and City Clerk Davis.

The following Notice was served to all Council, Mayor, Media, publicly posted, and TRIM'S were mailed to each City of Inverness property owner by the Property Appraiser's Office.

NOTICE
INVERNESS 2015/16 BUDGET PUBLIC HEARINGS
NOTICE OF PUBLIC HEARING DATE CHANGES

BE ADVISED BUDGET PUBLIC HEARING DATES FOR THE 2015-16 FY ARE CALLED FOR BY THE CITY COUNCIL OF THE CITY OF INVERNESS, AT 212 W. MAIN STREET, INVERNESS, FLORIDA AS FOLLOWS:

Monday, September 14th 5:01pm Tentative Budget Adoption – 1st Public Hearing

Tuesday, September 29th 5:01pm Final Budget Adoption – Final Public Hearing

/s/ Jacquie Hepfer _____
President of City Council

Council President Hepfer stated the purpose of this hearing is to adopt a final property tax rate (or millage) and budget for the 2015-2016 fiscal year for the City of Inverness. A proposed property tax rate was advertised on the TRIM notices of 6.9949 mills. The City Budget has been finalized using the rate 6.9949 mills. The final millage rate is greater than the rolled back rate of 5.6679 mills by 23.41%. President Hepfer stated the ad-valorem taxes are increasing based on the addition of Citrus Memorial Hospital to the tax rolls increasing the property values by \$74,761,330 which represents 74.16% of the total property valuation increases for the ensuing year's budget. 95% of the increases in ad-valorem revenues from the hospital are dedicated to the Inverness Community

Redevelopment Agency in the amount of \$481,770 and have been incorporated in the proposed budget.

Council input: None

President Hepfer asked if there was anyone present who wishes to address the Council on the Resolution and/or Ordinance on its final reading, as to any item within the Budget or millage levy.

There was no one present from the public that wished to speak.

President Hepfer advised that proposed budget was developed using the rate of 6.9949 mills. The next motion must be to adopt the final millage rate. Any budget amendments may be made after adoption of the final millage rate. She asked if there was a motion to read the Final Mill Levy Resolution by title only.

Councilman McBride motioned to read the Resolution by title only. Seconded by Councilwoman Bega. The motion carried.

RESOLUTION 2015- 13

A RESOLUTION OF THE CITY OF INVERNESS OF CITRUS COUNTY, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE CITY OF INVERNESS FOR FISCAL YEAR COMMENCING ON OCTOBER 1, 2015 AND ENDING ON SEPTEMBER 30, 2016; AND PROVIDING FOR AN EFFECTIVE DATE.

President Hepfer asked if there was a motion to adopt the Final Mill Levy Resolution adopting a final millage rate of 6.9949 mills for the 2015-2016 fiscal year.

Councilman Ryan moved to adopt the Final Mill Levy Resolution, by adopting the millage rate of 6.9949 mills. Seconded by Councilman Hinkle. Roll call vote was as follows: Councilman Hinkle, yes; Councilwoman Bega, yes; Councilman McBride, yes; Councilman Ryan, yes; President Hepfer, yes. The motion carried unanimously.

President Hepfer then stated that due to time restraints, it is not possible to adopt the Ordinance by the regular adoption procedure set forth in Section 166.041(3)(a) therefore, the Ordinance is being adopted pursuant to, on an emergency basis as set forth in Section 166.041(3)(6). She asked if there was a motion to read the Ordinance by title only.

Councilman McBride motioned to read the Ordinance by title only. Seconded by Councilman Hinkle. The motion carried.

ORDINANCE NO. 2015-711

AN ORDINANCE OF THE CITY OF INVERNESS, FLORIDA ADOPTING A FINAL BUDGET COMMENCING OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016; PROVIDING FOR PROPOSED EXPENDITURES; PROVIDING TAXABLE VALUES; PROVIDING FOR OPERATIVE FISCAL YEAR; PROVIDING FOR EXPENDITURES DURING FISCAL YEAR AND SUBSEQUENT HOLD OVER FUNDS; PROVIDING FOR AMENDMENTS TO BUDGET; PROVIDING FOR

SEVERABILITY; DECLARING AN EMERGENCY EXISTS REQUIRING THE ADOPTION OF THE ORDINANCE BY UNANIMOUS VOTE OF THE CITY COUNCIL; AND PROVIDING FOR EFFECTIVE DATE.

President Hepfer asked if there was a motion to adopt the Budget Ord.

Councilman Ryan motioned to adopt the Final Budget Ordinance for 2015/2016 Fiscal year as proposed by roll call vote. Seconded by Councilwoman Bega. Roll call vote was as follows: Councilman Hinkle, yes; Councilwoman Bega, yes; Councilman McBride, yes; Councilman Ryan, yes; President Hepfer, yes. The motion carried unanimously.

The meeting adjourned @ 5:07pm.

City Clerk

Council President