

**RESOLUTION 2013- 12**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF INVERNESS, FLORIDA AMENDING THE ADOPTED BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013, AMENDING THE GENERAL FUND REVENUES AND EXPENDITURES AND PROVIDING FOR AN EFFECTIVE DATE.

**WHEREAS**, the City Council of the City of Inverness desires to amend the Fiscal Year 2013 budget to provide for the recognition of unforeseen revenue received from the Special Events Sponsorship program for Fiscal Year 2013 in the General Fund; and

**WHEREAS**, the City Council desires to appropriate the revenue to expand special events programming and to cover unforeseen losses in event revenues for the City of Inverness; and

**WHEREAS**, Ordinance Number 2012-692, Section 5, authorizes amendments to the final adopted budget by resolution approved by the City Council of the City of Inverness, Florida.

**NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF INVERNESS AS FOLLOWS:**

Section 1. That revenue accounts in the General Fund shall be amended as follows:

<b>Revenue Source</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Adjustment</b>
Event Sponsorship Fees	\$ -0-	\$ 40,000	\$ 40,000
Special Event Revenues	<u>\$86,200</u>	<u>\$ 49,870</u>	<u>\$ (36,330)</u>
	\$86,200	\$ 89,870	\$ 3,670

Section 2. That expenditure accounts in the General Fund shall be amended as follows:

<b>Expenditures</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Adjustment</b>
Special Events	\$ 193,252	\$ 184,859	\$ (8,393)
Contingency – Sponsorships	<u>\$ -0-</u>	<u>\$ 12,063</u>	<u>\$ 12,063</u>
	\$ 193,252	\$ 196,922	\$ 3,670

Section 3. This resolution shall be effective on the 6 day of August, 2013.

**PASSED AND ADOPTED** this 6 day of August, 2013.

**CITY OF INVERNESS**

By:   
Linda Bega  
President of City Council

**ATTEST:**

  
**Debbie Davis**  
City Clerk