RESOLUTION 2013-30

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF INVERNESS, FLORIDA AMENDING THE ADOPTED BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2013 AND ENDING SEPTEMBER 30, 2014, AMENDING THE GENERAL FUND, CAPITAL PROJECTS FUND, WATER/SEWER FUND, AND CEMETERY FUND REVENUES AND EXPENDITURES AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Inverness desires to amend the Fiscal Year 2013-2014 budget to provide for the recognition of Fiscal Year 2013 carry forward reserves and Grant Funds in the General, Capital Projects, Water/Sewer and Cemetery Funds; and

WHEREAS, the City Council desires to appropriate the reserves and grant funds for authorized project expenses appropriated in Fiscal Year 2013 and not expended; and

WHEREAS, the City Council held a public hearing on October 1, 2013; as required by Florida Statute 200.065; and

WHEREAS, Ordinance Number 2013-697, Section 5, authorizes amendments to the final adopted budget by resolution approved by the City Council of the City of Inverness, Florida.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF INVERNESS AS FOLLOWS:

Section 1. That revenue accounts in the General Fund shall be amended as follows:

Revenues	**Original Budget**	**Revised Budget**	**Adjustment**
Cash Balances Forward	$3,251,741	$3,284,766	$33,025

Section 2. That expenditure accounts in the General Fund shall be amended as follows:

Expenditures	**Original Budget**	**Revised Budget**	**Adjustment**
General Government	$2,126,566	$2,129,716	$ 3,150
Transportation	$ 659,067	$ 663,667	$ 4,600
Culture/Recreation	$ 469,947	$ 495,222	$25,275

Section 3. That revenue accounts in the Capital Projects Fund shall be amended as follows:

Revenues	**Original Budget**	**Revised Budget**	**Adjustment**
Cash Balances Forward	$1,835,816	$4,046,937	$2,211,121
Grants and Local Shared Revenue	$1,163,000	$1,207,000	$ 44,000

Section 4. That expenditure accounts in the Capital Projects Fund shall be amended as follows:

Expenditures	**Original Budget**	**Revised Budget**	**Adjustment**
General Government	$ 215,000	$1,460,633	$1,245,633
Physical Environment	$ -0-	$ 73,500	$ 73,500
Public Safety	$ 15,000	$ 30,000	$ 15,000
Transportation	$1,165,840	$1,646,618	$ 480,778
Economic Environment	$1,358,400	$1,409,300	$ 50,900
Culture/Recreation	$ 2,209,559	$2,598,869	$ 389,310

Section 5. That revenue accounts in the Water/Sewer Utility Funds shall be amended as follows:

Revenues	**Original Budget**	**Revised Budget**	**Adjustment**
Cash Balances Forward	$3,686,528	$4,330,353	$ 643,825

Section 6. That expenditure accounts in the Water/Sewer Utility Funds shall be amended as follows:

Expenditures	**Original Budget**	**Revised Budget**	**Adjustment**
Physical Environment	$4,200,025	$4,843,850	$ 643,825

Section 7. That revenue accounts in the Cemetery Fund shall be amended as follows:

Revenues	**Original Budget**	**Revised Budget**	**Adjustment**
Cash Balances Forward	$ 93,525	$183,525	$ 90,000

Section 8. That expenditure accounts in the Cemetery shall be amended as follows:

Expenditures	Original Budget	Revised Budget	Adjustment
Physical Environment	$ 54,828	$ 144,828	$ 90,000

Section 5. That this resolution shall be effective on the 1st day of October, 2013

PASSED AND ADOPTED this 1st day of October, 2013.

CITY OF INVERNESS

By: _____

Linda Bega
President of City Council

ATTEST:

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Deborah Davis
City Clerk