

RESOLUTION 2013- 25

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF INVERNESS, FLORIDA AMENDING THE ADOPTED BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2013 AND ENDING SEPTEMBER 30, 2014, AMENDING THE GENERAL FUND, AND CAPITAL PROJECTS FUND REVENUES AND EXPENDITURES AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Inverness desires to amend the Fiscal Year 2013-2014 budget to provide for the recognition of an equity fund transfer revenue from the Citrus Information Cooperative which was not foreseen during the development of the Fiscal Year 2014 budget; and

WHEREAS, the City Council desires to appropriate the revenue for the acquisition of building permitting, code enforcement, and GIS software; and

WHEREAS, Ordinance Number 2013-697, Section 5, authorizes amendments to the final adopted budget by resolution approved by the City Council of the City of Inverness, Florida.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF INVERNESS AS FOLLOWS:

Section 1. That revenue accounts in the General Fund shall be amended as follows:

Revenues	Original Budget	Revised Budget	Adjustment
Equity Transfer – CIC	-0-	\$ 50,000	\$50,000

Section 2. That expenditure accounts in the General Fund shall be amended as follows:

Expenditures	Original Budget	Revised Budget	Adjustment
Transfer to Capital Projects Fund General Projects	\$ 135,000	\$ 185,000	\$50,000

Section 3. That revenue accounts in the Capital Projects Fund shall be amended as follows:

Revenues	Original Budget	Revised Budget	Adjustment
Transfer from General Fund- General Projects	\$135,000	\$185,000	\$50,000

Section 4. That expenditure accounts in the Capital Projects Fund shall be amended as follows:

Expenditures	Original Budget	Revised Budget	Adjustment
General Government	\$1,460,633	\$1,510,633	\$50,000

Section 5. That this resolution shall be effective on the 3rd day of December, 2013.

PASSED AND ADOPTED this 3rd day of December, 2013.

CITY OF INVERNESS

By: 
Linda Bega
President of City Council

ATTEST:


Deborah Davis
City Clerk